

Care To Plan For Called Worker Retirement



Establish a local Care Committee for Called Workers within your congregation to provide ongoing support and encouragement for called workers and their families as they plan for expenses in retirement. Whether or not you have a Care Committee, designate a person to focus on retirement planning for called workers.

1. The committee should familiarize itself with the following resources that are available to assist with retirement planning:

a. WELS Pension

welsbpo.net/retirement/pension/

- Does the called worker understand the program?
- Has the called worker used the benefit estimator?

b. The Shepherd Plan

welsbpo.net/retirement/shepherd-plan/

- Is the called worker already participating?
- Has the congregation considered establishing automatic enrollment and/or providing matching contributions?

c. WELS VEBA Health Insurance

welsbpo.net/health/

- Does the called worker understand health insurance options in retirement?

- Does the called worker have a health savings account that should be considered?

d. Social Security

ssa.gov

- Has the called worker used the benefit estimator?
- Has the called worker set up an online account to track earnings?

e. CCCW Resources

welsrc.net/cccw

- Has the called worker reviewed the online retirement planning materials?

2. Meet with the called workers to review these resources and to encourage them to seek professional financial advice to coordinate a comprehensive plan.

3. Follow-up with the called worker on an annual basis to review updates and/or questions.

WELS Care Committee for Called Workers

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